



DECLARATION BY NON-RESIDENTS FOR OPENING / OPERATING RINGGIT ACCOUNT IN MALAYSIA AND/OR APPLICATION FOR FINANCING WITH LICENSED ONSHORE BANK

Customer's Declaration & Undertaking by Individual, Sole Proprietor and General Partnership

Date: _____

Dear Sir,

I/We hereby declare to the Bank that:

- 1) I/We acknowledge that we have been informed by the Bank's personnel prior to opening of the External Account on the terms, conditions and limitations on the inflows and outflows of funds into and out of the External Account involving residents and between non-residents as set out in prevailing Foreign Exchange Policy Notices and Directions issued by Bank Negara Malaysia;
- 2) I/We acknowledge having viewed the PERMITTED SOURCES & USES OF FUNDS listed below and fully understood them and undertake to obtain Bank Negara Malaysia's specific approval for any transaction that is not within the PERMITTED SOURCES & USES OF FUNDS;
- 3) I/We hereby agree to be bound by the FEP Notices when making any request to transfer and /or make payment to any person using funds sourced from the External Account and/or receive any transfer and/or payment from any person to be credited into the External Account;
- 4) I/We hereby agree to operate the External Account in accordance with the FEP Notices and any other directives which may be issued by Bank Negara Malaysia from time to time and to provide the necessary and appropriate supporting documentation upon request by the Bank;
- 5) I/We understood that the External Account is opened on the basis of statement /declaration provided by me/us and also agree that if any of the statements/declarations made herein are found to be incorrect in any material respect and if there is any breach of any of the said FEP Notices and/or other directives, the Bank shall not be held responsible; and
- 6) I/We shall indemnify and keep the Bank fully indemnified in respect thereof.

PERMITTED USES OF FUNDS (PAYMENTS)
BNM FOREIGN EXCHANGE NOTICES*

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| <p>a) Purchase of Foreign Currency on Spot Basis from:</p> <ul style="list-style-type: none"> i) a licensed onshore bank; or ii) a licensed Money Changer |
| <p>b) Lending/Financing of Ringgit or payment of any Ringgit Borrowing in accordance with Notice 2</p> |
| <p>c) Cash withdrawal over the counter of any amount</p> |
| <p>d) Payment or outward transfer up to RM10,000 per transaction</p> |
| <p>e) Payment arising from the settlement of:</p> <ul style="list-style-type: none"> i) ringgit assets; ii) trade in goods or services with resident; iii) domestic trade in goods or services with non-resident in Malaysia; iv) expenses incurred in Malaysia; v) the settlements of commodity murabahah transactions undertaken through a resident commodity trading service provider; vi) reinsurance for domestic insurance business or re-takaful for domestic takaful business between a resident and a person licensed to undertake Labuan insurance or takaful business; vii) a non-financial guarantee denominated in ringgit issued by a person licensed to undertake Labuan banking business in favour of a resident; or viii) transaction between immediate family members. |
| <p>f) Any transfer of ringgit between external accounts of non-resident financial institutions which are members of the China Foreign Exchange Trade System (CFETS) provided that:</p> <ul style="list-style-type: none"> i) the transfer shall be for the settlement of foreign exchange transactions involving ringgit against renminbi that are undertaken on CFETS to facilitate trade in goods or services with a resident; and ii) the transfer shall be marked as "Settlement of FX Transactions on CFETS to facilitate trade". |
| <p>g) a financial guarantee denominated in ringgit, to secure ringgit borrowing, to a resident.</p> |

PERMITTED SOURCES OF FUNDS (RECEIPTS) BNM FOREIGN EXCHANGE NOTICES*	
a)	Proceeds from sales of Foreign Currency on Spot Basis to: <ul style="list-style-type: none"> i) a licensed onshore bank; or ii) a Licensed Money Changer
b)	Drawdown or payment of an approved Ringgit Borrowing/Financing in accordance with Notice 2
c)	Cash deposit of up to RM10,000 per transaction
d)	Any receipt or inward transfer of up to RM10,000 per transaction
e)	Any transfer of ringgit between external accounts of non-resident financial institutions which are members of the China Foreign Exchange Trade System (CFETS) provided that: <ul style="list-style-type: none"> i) the transfer shall be for the settlement of foreign exchange transactions involving ringgit against renminbi that are undertaken on CFETS to facilitate trade in goods or services with a resident; and ii) the transfer shall be marked as "Settlement of FX Transactions on CFETS to facilitate trade"
f)	Proceeds arising from the settlement of: <ul style="list-style-type: none"> i) a ringgit asset including any income and profit due from the ringgit asset; ii) trade in goods or services with resident; iii) domestic trade in goods or services with non-resident in Malaysia; iv) income earned in Malaysia; v) a commodity murabahah transaction between a resident and non-resident participants or between non-resident participants undertaken through a resident commodity trading service provider; vi) reinsurance for domestic insurance business or retakaful for domestic takaful business between a resident and a person licensed to undertake Labuan insurance or takaful business; vii) a non-financial guarantee denominated in ringgit issued by a person licensed to undertake Labuan banking business in favour of a resident; or viii) transactions between immediate family members

* Bank Negara Malaysia's Foreign Exchange Policy Notices may be obtained from www.bnm.gov.my/fep

I/WE HAVE READ AND AGREED TO BE BOUND BY THE DECLARATION MADE HEREIN.

** Customers are required to tick (✓) in the box above.

Individual

Name as per MyKad / Passport	
MyKad / Passport No.	
Mailing Address	
Home Address	

Non-Individual

Name of Company	
Business Registration No.	
Company Address	

Name of Authorised Signatory		
Designation	Passport Details	
Name of Authorised Signatory		
Designation	Passport Details	
Name of Authorised Signatory		
Designation	Passport Details	
Name of Authorised Signatory		
Designation	Passport Details	
Name of Authorised Signatory		
Designation	Passport Details	

Signed by:

(Authorised Signatory/ Signatories)
For MBSB Bank's Use Only:

I hereby confirmed that I have performed the required foreign exchange policy due diligence and have verified the information required when opening an External Account and/or processing the application for a Ringgit financing for the above client.

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MBSB BANK Officer Performing FE Due Diligence

Name :

Staff Number :

Designation :

Date :