

<p><b>PRODUCT DISCLOSURE SHEET</b></p> <p>(Read this Product Disclosure Sheet before you decide to participate in the <b>IKHLAS Money Takaful</b>. Be sure to also read the general terms and conditions of this Takaful Certificate.)</p>	<p><b>TAKAFUL IKHLAS GENERAL BERHAD</b></p> <p>(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)</p> <hr/> <p><b>IKHLAS MONEY TAKAFUL</b></p> <hr/> <p>Date:</p>
<p><b>1) What is this product about?</b></p> <p>This <b>IKHLAS Money Takaful Certificate</b> is designed to cover loss of your money whilst in transit and whilst in the premises.</p>	
<p><b>2) What are the Shariah concepts applicable?</b></p> <ul style="list-style-type: none"> <li>• <b>Tabarru'</b> – shall mean donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help all Takaful Participants in times of misfortune. In the context of the Company, Tabarru' will be allocated into the Participants' Risk Fund.</li> <li>• <b>Wakalah</b> – refers to a contract where a party, as principal (muwakkil) authorizes another party as his agent (wakil) to perform a particular task on matters that may be delegated with or without imposition of a fee. In the context of the Company, we are appointed as an agent (wakil) to carry out the Takaful Business and a Wakalah fee (Ujrah) to be paid to the Company.</li> </ul> <p><b>Note:</b> Please refer to the Takaful Certificate for more information.</p>	
<p><b>3) What are the covers / benefits provided?</b></p> <p>This Money Takaful Certificate provides 2 forms of cover. You can choose to insure either one or both.</p> <ul style="list-style-type: none"> <li>• <b>Transit Risk - Loss of money outside the premises.</b> This section covers loss of money by the actual destruction, disappearance or wrongful abstraction of money whilst being conveyed by authorized personnel. You have to assess the highest amount for any one carrying as this represents the limit of liability any one event.</li> <li>• <b>Premises Risk - Loss of money inside the premises.</b> This section pays for loss of money within the described premises for money kept in locked safe, strong room and other receptacles. You have to assess the highest amount of money kept in the premises at any one time as this represents the limit of liability any one event. In addition, our Money Takaful certificate also covers the cost of repair or replacement of the safe, strong room or other receptacles up to RM1,000.00 associated with such theft or attempted theft.</li> </ul> <p>Note: Duration of cover is for one (1) year. As such, you need to renew your Takaful Certificate annually.</p>	
<p><b>4) How much Takaful Contribution do I have to pay?</b></p> <p>The total Takaful Contribution that you have to pay may vary depending on the risk exposure, our underwriting requirements and the limit of liability any one (1) event.</p> <p>Takaful Contribution computation is normally based on dual layered computation, i.e.</p> <ol style="list-style-type: none"> <li>a) Money in transit is based on Estimated Annual Carrying (EAC)</li> <li>b) Money in premises is based on the limit any one event</li> </ol>	

Estimated Annual Carrying : RM \_\_\_\_\_  
 Rate : \_\_\_\_\_ %  
 Money in Premises : RM \_\_\_\_\_  
 Rate : \_\_\_\_\_ %  
 The estimated total Takaful Contribution that you have to pay is : RM \_\_\_\_\_

**5) What are the fees and charges that I have to pay?**

The following charges are applicable:

What you have to pay in addition to the Takaful Contribution amount :-

- Applicable taxes are chargeable at the prevailing rates.
- Stamp duty : RM10.00

What is included in the Takaful Contribution amount :-

- Wakalah Fees -
  - ✓ Commissions : up to max. 25% of Takaful Contribution
  - ✓ Management Expenses : 15% of Takaful Contribution

What you have to pay if you cancel the Takaful Certificate :-

- Cancellation Fee : RM10.00

**6) What are some of the key terms and conditions that I should be aware of?**

**Duty of Disclosure**

- Pursuant to paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make any misrepresentation in answering the questions in the proposal form (or when you apply for this Takaful). You must answer the questions fully and accurately. Failure to have taken reasonable care in answering the questions may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of the terms or termination of your contract of Takaful.
- The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us.

**Surplus**

- The Company will charge a Surplus Administration Charge (SAC) of 50% of the gross distributable surplus arising from the Risk Fund at the end of the financial year. However, the Company may at its discretion and where appropriate charge SAC less than 50% of the gross distributable surplus.
- Any net distributable surplus arising (after deducting the SAC) from the Risk Fund will be allocated in full (100%) to the Takaful Participant. Upon Takaful Certificate expiry, if the amount due to Takaful Participants is less than RM10, the amount shall either be retained in the Risk Fund or donated to charity on behalf of the Takaful participants as an act of good deed. The threshold, method and time of settlement of the surplus distribution shall be defined in the Surplus Management Policy. The threshold is not applicable if the Takaful Participants provided their banking information to the Company.

**7) What are the major exclusions under the Takaful Certificate?**

This Takaful Certificate does not cover loss or damage caused by arising out of

- War, invasion, acts of foreign enemies, hostilities, or war-like operations (whether war be declared or not), civil war;
- due to robbery or theft by any director partner or employee of the Takaful Participant;

- of Money from machines operated by coins tokens or currency notes;
- destruction or damage directly or indirectly occasioned by pressure waves caused by aircraft or other aerial devices travelling at sonic or supersonic speeds;
- due to the use of counterfeit Money;
- or shortage due to clerical or accounting errors or omissions or to depreciation in value;
- of Money from any vehicle left without an occupant;
- or destruction of or damage to Money being sent by post;
- destruction or damage directly or indirectly caused by or contributed to by or arising from nuclear weapons material.

**Note :** *This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions under this Takaful Certificate.*

**8) Can I cancel my Takaful Certificate?**

You may cancel your Takaful Certificate by giving written notice to us. Upon cancellation, you are entitled to a refund of the pro rata Takaful Contribution for the unexpired period of cover. No refund of Takaful Contribution is allowed if there is a claim under the Takaful Certificate.

**9) What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**10) Where can I get further information?**

Should you require additional information about *IKHLAS* Money Takaful, please contact us at:

**Takaful Ikhlas General Berhad**  
Customer Relationship Management Department  
IKHLAS Point, Tower 11A, Avenue 5, Bangsar South,  
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.

Tel: 03-2723 9696  
Fax: 03-2723 9998  
Website : [www.takaful-ikhlas.com.my](http://www.takaful-ikhlas.com.my)  
E-mail: [ikhlascare@takaful-ikhlas.com.my](mailto:ikhlascare@takaful-ikhlas.com.my)

**11) Other similar types of cover available.**

- *IKHLAS* Plate Glass Takaful
- *IKHLAS* Burglary Takaful
- *IKHLAS* Equipment Comprehensive Perils Takaful
- *IKHLAS* Comprehensive Perils (All Risks) Takaful
- *IKHLAS* Fidelity Guarantee Takaful

**IMPORTANT NOTE:**

**YOU SHOULD ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.**

*The information provided in this product disclosure sheet is valid as at 01/10/2021*