



SHARIAH NEGATIVE LIST

PREAMBLE

Shariah Negative List (“SNL”) refers to the list of activities that triggers Shariah concerns in which employees of MBSB Bank Berhad (“the Bank”) shall always be responsible for being alert and exercising reasonable care in the Bank’s business transactions and activities. SNL consists of two (2) Lists, namely Prohibited List (“PL”) and Caution List (“CL”).

PROHIBITED LIST

The Prohibited List (“PL”) refers to Shariah non-compliant activities whereby the Bank is restrictedly prohibited to deal with, in any of form of business relationship e.g., offering of products and services, business dealings with vendors etc.

PL for the Bank is as follows:

No.	Prohibited List (“PL”)
1.	Liquor and liquor-related activities.
2.	Gambling.
3.	Pork and pork-related activities.
4.	Non-halal food and beverages.
5.	Dangerous drugs (as defined under the Dangerous Drugs Act 1952).
6.	Tobacco and tobacco-related products including e-cigarette, vapes and shisha/hookah.
7.	Pornography, prostitution, homosexual, lesbian, transgender activities and related operations including the promotion, publication and distribution of related materials.
8.	Production and distribution of idols, statues, and religious materials as well as the construction of places of worship other than Islam.

CAUTION LIST

The Caution List (“CL”) refers to activities that possibly contain non-Shariah compliant elements. In cases whereby the stakeholders come across with the below list in any of their dealings, the stakeholders shall refer to Shariah Division for further advice.

CL for the Bank is as follows:

No.	Caution List (“CL”)
1.	Religious related organisations and activities other than Islam.
2.	Weapons of mass destruction.
3.	Conventional financial institutions that include, but not limited to interest-based lending, insurance, conventional stock brokering or credit financing services.
4.	Entertainment that is mixed with Shariah non-compliant elements and activities.
5.	Hotels and resorts that are mixed with Shariah non-compliant elements and activities.
6.	Mixed gender beauty and wellness centres.
7.	Businesses and organisations which have mixed activities with non-Shariah Compliant elements.